

HomeCU LLC

News Release

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Newly formed CUSO Acquires HomeCU Home Banking and Internet Products

Boise, Idaho – September 2, 2012 – HomeCU LLC today announced that it has acquired Database Management Services, Inc., (DMS, Inc.) including the popular HomeCU Internet Banking platform and all ancillary services and assets of DMS.

HomeCU LLC is a Credit Union Service Organization (CUSO) jointly owned by American United FCU of South Jordan, UT, Sooper CU of Arvada, CO, and Wasatch Peaks CU of Ogden, UT.

The HomeCU home banking platform and ancillary web services are currently being used by over 400 credit unions nationwide. HomeCU LLC plans to build on the past and current success of the platform by providing best in class service to its credit union clients now and into the future.

Joe Pearson, CEO of DMS, has been named the CEO of the new HomeCU LLC, and Jan Brinkerhoff will continue to serve as the company's Vice President. The new owners will serve as board members leaving the day-to-day operations to the existing management. Mr. Pearson said that current clients will notice little change in the operations of HomeCU and said that becoming a CUSO fits nicely with the philosophy of the company. "HomeCU has always worked for and answered to credit unions rather than investors, and now that's a given".

Blake Burrell, CEO of Wasatch Peaks CU, one of the three HomeCU LLC owners, said "We are excited to work with our credit union friends nationwide. Regardless of size, core system affiliation, or services offered, HomeCU can be the credit union's trusted partner in internet and mobile technology. We look forward to offering credit unions the tools and expertise they want, and need, to compete in an ever changing world."

DMS began operations in 1989 and launched its first credit union online home banking system in 1996. The company's services include HomeCU Batch, HomeCU Realtime, HomeCU Mobile Web, HomeCU iPhone App, HomeCU Android App, RDC vendor integration, Website Development and Hosting, Secure Forms, and HomeCU IVR.

HomeCU LLC is a Credit Union Service Organization (CUSO) formed for the purpose of offering independent, open system, online services and related products to credit unions.