

## HomeCU LLC

News Release

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### HomeCU Announces New CEO

HomeCU LLC announced today that it has hired a new CEO, Phil Magnuson. With the formation of HomeCU LLC as a Credit Union Service Organization (CUSO), Joe Pearson will eventually retire from HomeCU in the summer of 2016. Phil joined the company in July 2015 and is working in tandem with Joe to provide a smooth transition for our customers.

*“We wanted to put in place a long-term ownership and management structure that was best for our clients, our employees and our core system partners. Forming this CUSO and hiring Phil Magnuson was key to that strategy. Phil is constantly reviewing, questioning and refining procedures and processes, helping to improve the quality inside the company, as well as improving the services we provide to our clients.” - Joe*

Phil Magnuson comes to HomeCU with a long history of leading organizations to create high value products for their customers. Formerly with Hewlett Packard and CradlePoint, Phil has led Software development teams to consistently deliver high quality solutions. HomeCU is looking forward to adding even more services & capabilities to our offerings and continue our excellent service for credit unions.



*“It is an honor to be working with the team at HomeCU. They are passionate about meeting the needs of our customers and their members. We are especially optimistic about continuing as a CUSO and expanding the services that we can offer to credit unions. Joe has done a tremendous job building this team, the services, and the great relationships with our customers & partners. I greatly appreciate his help in making this a seamless transition for our customers.” - Phil*

HomeCU LLC was formed as a CUSO expressly for the purpose of offering independent, online services and related products to credit unions. HomeCU LLC is jointly owned by American United FCU of South Jordan, UT, Sooper CU of Arvada, CO, and Wasatch Peaks CU of Ogden, UT.